

DEED OF GIFT

AND

CONDITIONS GOVERNING THE RECIPIENT OF THE

LOIS YUDOVIN MEMORIAL PERPETUAL TROPHY TO BENEFIT CITY OF HOPE

(as of May, 2005)

This deed of gift made this 1st day of May, 2005, by David and Beth Yudovin, Donors, to Santa Monica Windjammers Yacht Club ("SMWYC"), Donee, to honor the memory of their mother, Lois Yudovin. Its purpose is to:

- a. raise money via donations to City of Hope; and
- b. stimulate and foster the Corinthian spirit of team racing and encourage novice racers and sailors to participate.

The trophy consists of a sculpted Plexiglas sloop approximately 18" tall sitting atop a black plastic 18" square base with name plaques around the perimeter. The front of the Trophy shall have a plaque which will include the name of the Regatta, the SMWYC burgee, and the City of Hope logo.

NOW, THEREFORE, in consideration of the premises, we do hereby transfer and deed the property, the trophy, to the Donee to be hereafter known as the:


"LOIS YUDOVIN MEMORIAL PERPETUAL TROPHY"

For purpose of brevity hereunder, the trophy shall be called the "Trophy" and is subject to the following conditions:

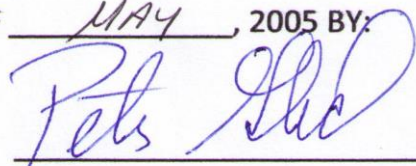
1. The Trophy shall be awarded to a sailboat entering a race (the "Regatta") to benefit City of Hope under the following rules:
 - a. Each participant (skipper or crew on the boat) shall make a suggested minimum donation to City of Hope for a seat on the boat; and
 - b. Participants may solicit monetary donations in support of the boat's entry to the Regatta.
2. Recipient's boat name, skipper's name and year shall be engraved on a plaque on the Trophy.
3. If the recipient is a member in good standing of an SCYA landed yacht club, the Trophy will be housed at that yacht club until it is awarded to the next recipient.

4. If the recipient does not belong to an SCYA landed club, the Trophy will remain in the last club that hosted the event until it is awarded to the next recipient.
5. The following donations are allowed to be applied toward each racing boat:
 - a. Donations from all racers onboard each racing vessel; and
 - b. Donors who indicate that their donation be applied to a particular racing vessel when they make their donation and are not racing on another boat.
6. Donations must be made before 10:00 am on the first day of racing.
7. The following donations are NOT applied to racing boats:
 - a. Donations from a person on an Observation boat for their seat. Donations in excess of the suggested minimum donation amount may be applied to a racing boat;
 - b. Donations from a Corporate Sponsor;
 - c. General donations NOT targeted for a specific racing boat.
8. If there is a tie in the amount of donations for any racing boat, the boat with the best corrected finish time in their class will be awarded the Trophy.
9. Individual 'take home trophies' may be awarded to racers as the Race Committee deems applicable.
10. Trophy may be transferred to any club or association with express permission of the Donors, or if they are unavailable or unable to approve a transfer, then a designee of theirs, or direct descendant or a successor may approve a transfer.
11. The Donors shall have the power and authority to amend this Deed of Gift. If Donors are unavailable or unable to approve an amendment, then a designee of theirs, or direct descendant or a successor may approve an amendment.

WITNESSED ON THIS 1ST DAY OF MAY, 2005 BY:



David Yudovin
Donor



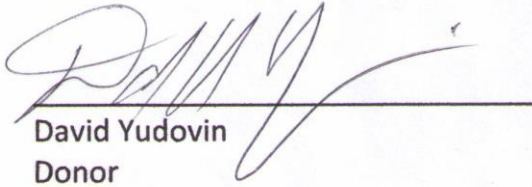
Peter Glick
Commodore, Santa Monica Windjammers YC

**AMENDMENT TO THE DEED OF GIFT FOR THE
LOIS YUDOVIN MEMORIAL PERPETUAL TROPHY TO BENEFIT CITY OF HOPE
(As of May 2014)**


This amendment dated May 4, 2014 is as follows:

1. Name of the Regatta to benefit City of Hope shall be called "Regatta for Hope."
2. Donors agree to add Del Rey Yacht Club as co-donee for the Regatta.

Witnessed on this 4th day of May, 2014 by:



David Yudovin
Donor



Charlene Perron
Jr. Staff Commodore
Santa Monica Windjammers Yacht Club